

not received in time for publication in the appropriate issue.

Memorandum on Trade Sanctions

September 12, 1997

Presidential Determination No. 97-32

Memorandum for the Secretary of State, the Secretary of the Treasury

Subject: Extension of the Exercise of Certain Authorities Under the Trading With the Enemy Act

Under section 101(b) of Public Law 95-223 (91 Stat. 1625; 50 U.S.C. App. 5(b) note), and a previous determination made by me on August 27, 1996 (61 Fed. Reg. 46529), the exercise of certain authorities under the Trading With the Enemy Act is scheduled to terminate on September 14, 1997.

I hereby determine that the extension for 1 year of the exercise of those authorities with respect to the applicable countries is in the national interest of the United States.

Therefore, pursuant to the authority vested in me by section 101(b) of Public Law 95-223, I extend for 1 year, until September 14, 1998, the exercise of those authorities with respect to countries affected by:

- (1) the Foreign Assets Control Regulations, 31 CFR Part 500;
- (2) the Transaction Control Regulations, 31 CFR Part 505; and
- (3) the Cuban Assets Control Regulations, 31 CFR Part 515.

The Secretary of the Treasury is authorized and directed to publish this determination in the *Federal Register*.

William J. Clinton

The President's Radio Address

September 13, 1997

Good morning. America has had a summer of significant achievement, as we are working to protect our values and prepare our people for the 21st century. The balanced budget shows what we can do when we put aside partisanship and work for the public interest and our children's future. But America can't rest. One of the most important things we

can do in the next phase of our progress is to pass long-overdue campaign finance reform.

Since I became President, I've worked hard to reform the political system to meet the challenges of today and tomorrow. I've acted within my executive authority to limit the ability of important executive branch appointees to work for foreign governments when they leave office. I've worked with Congress to reduce the size of Government to its lowest level since President Kennedy was here and to pass sweeping lobby reform, limiting gifts from lobbyists to lawmakers. We've also gotten the line item veto so the President can cancel wasteful spending, but we haven't succeeded in reforming the campaign finance laws, though we've been trying for nearly 5 years.

The campaign finance system we have now, which is over 20 years old, has simply been overwhelmed by the rising cost of campaigns, largely advertising and other communication costs, and the flood of campaign cash required to meet those costs. The amount of money raised by both political parties now doubles every 4 years. And the candidates themselves are caught up in a fundraising arms race, spending more and more time raising more and more money, which is bound to raise more questions in the public's mind. The campaign system is broken, and every one of us must take responsibility for fixing it.

I'm doing what I can within the executive branch. I've asked our Federal Communications Commission to require media outlets to provide candidates with free air time, especially TV air time, which will reduce the need for more campaign money. I've also asked the Federal Election Commission to ban the large soft-money contributions to political parties from corporations, unions, and wealthy individuals. And the Justice Department has indicated it will go to court, when appropriate, to defend the constitutionality of limited campaign spending.

But there is no substitute for strong, bipartisan campaign finance reform legislation passed by the Congress. I proposed such reform when I ran for President, and I have backed reform legislation every year since then. And in every single year, reform has